2005

Fall

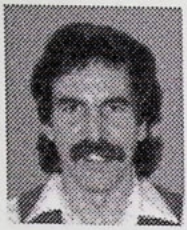
NCNA *Journal*

NCNA JOURNAL

Fall 2005

North Carolina Numismatic Association

North Carolina Numismatic Association



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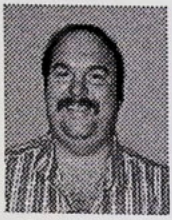

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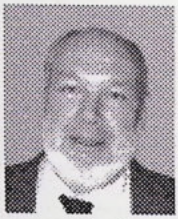

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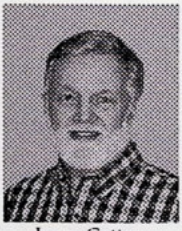

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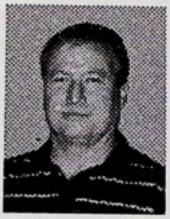

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Through
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Mary Brewer

Vince Wheeler

Alan Flowers

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NCNA Journal

North Carolina Numismatic Association

Volume 31 Number 4 **Fall 2005**

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OUR COVER PICTURE

Our cover photo is of a 5 pfennig note from the Oranienburg Concentration Camp in Nazi Germany early in World War II. Photo courtesy of Dix Noonan and Web. Prisoner of war and concentration camp issues are one of the many branches of paper money collecting.

The NCNA Journal is published quarterly by the North Carolina Numismatic Association. Editor: Halbert Carmichael, Box 5625, Raleigh NC 27650, hhcarmichael@mindspring.com, (919) 832-4128

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President's Message

Well it has been a very busy Fall so far and I hope it will stay busy into the Winter months as that is when all the coin business tends to take place, although this year it has been non-stop.

I am happy to report that we had a great turnout at the recently completed "Fall" show in Hickory. Thank-you to the A.N.A. as they put together a wonderful Grading Seminar for us and the turnout for it was record breaking ! We will probably have it again next year, only this time it will be the A.N.A. Counterfeit Detecting Seminar, which I' m sure many of you will enjoy. Many thanks to all the NCNA board members who helped put this together and a special thanks to Gregory Field who spearheaded this project for us. And thank-you to all who participated as well.

We have just recently decided after reviewing the facts and figures that we will not be able to go ahead with our plans for a "Spring" Show in Greenville as previously planned. It appears that for now we will continue to have the annual Hickory show until such time allows us to investigate further a more economical venue to start having a "Spring" show somewhere "down east". It may have to wait until the Spring of 2007 which sounds a long way off but in reality is only a short time and will give us more time to per sue other locations, preferably in the Greenville area.

One other thing of a more general nature having to do with the "new" nickel soon to be released, if you don' t already know about it, Jamie Frankie, local engraver and artist living in Concord, North Carolina, has been selected by the Mint to design the "new" nickel debuting in 2006. It is thought to be un-veiled in March of 2006. I am sure that we can all be proud of the fact that the new nickel will be a product of our own home state. Our hats are off to Jamie Frankie ... Congratulations, Jamie! Job well done ! Jamie is credited with the reverse design of the 2005 Bison Nickel as well.

Well until the next time Happy Collecting and enjoy your hobby ... and share it with a youngster.

Barry Ciociola, NCNA President

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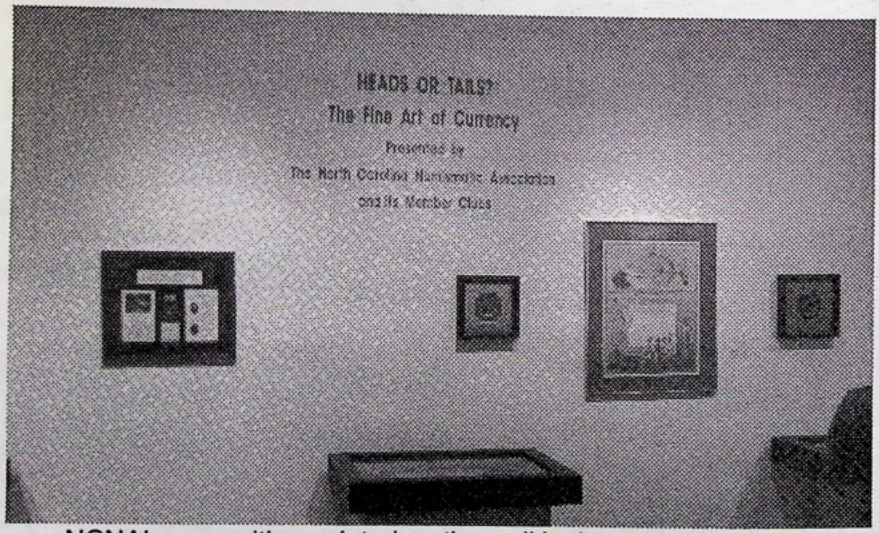
Jamie Franki Puts North Carolina on the Coin Design Map

By: Scott Arney

The State of North Carolina is truly lucky to have as one of its own, Jamie Franki. He is the designer of the New Buffalo Nickel. On September 9, 2005 an exhibit of his work opened at the Waterworks Visual Arts Center of Salisbury, NC.

Included in his exhibit are a lot of the coin designs he has submitted to the United States Mint as part of the Artist Infusion Program begun by our past Mint Director Henrietta Holsman Fore. Jamie is also exhibiting numerous other original works of art. Jamie's artwork is very unique and he utilizes the coin shape in the exhibited pieces. Jamie also shows his patriotism and his love of the United States in each of his works of Art.

On Friday night a reception was held at the Waterworks building where not only Jamie and his wife Penny was honored, but we were also fortunate enough to have the Obverse Designer and the designer of the Ocean In View Nickel present, Joe Fitzgerald and his wife Jean from Silver Spring, Md.



NCNA's recognition painted on the wall in the coin exhibit area

Jamie also attended the 10th Anniversary of the Iredell-Statesville Coin Club show on October 29th , and presented his seminar, but was also there to present a special award to Bill Brewer, the club President. Jamie prepared a special portrait of Bill and placed on an imaginary coin with the inscription " In Bill We Trust". This shows Jamie's dedication not only to designing coins, but the numismatic community.

Over 500 people attended the exhibit opening which is a Waterworks record for the opening of an exhibit. Many dignitaries from the exhibit sponsors attended along with local citizens who had been anxiously awaiting the opening of this exhibit. The Exhibit is being sponsored by F & B Bank and the North Carolina Numismatic Association.

Both Jamie and Joe were continuously surrounded by well wishers with praise for their work and prompting them to continue to produce designs for the mint and show their other works of art.

Jamie is an art professor at the University of North Carolina at Charlotte, and Joe is retired from a career in the art field and both are now enjoying producing designs for the Artist Infusion Program.

Joe fitzgerals and Jamie Franki

On Saturday, September 10, 2005, Both Jamie and Joe put on one of the most interesting programs that I have ever attended. Basically, it was just a chat session with approximately 25 enthusiasts in attendance. They told of their careers and how they started in their careers as artists and how it led up to them becoming members of the Artist Infusion Program.

Continued Page 16

Wanted a Few Oddball North Carolinians

The Out of Collar Experience

By David W. Boitnott

Last time we started looking at errors that occur during the striking phase of coin production but the sheer variety of examples in this category was too great to be properly covered in just one installment. Today we continue that journey by examining errors caused by failure of the third die or collar. We are use to examining our coins obverse and reverse but how often do we really pay any attention to its third side. Yes, we looked at the reeding in diagnosing the difference between die adjustment strikes and struck through strikes but what happens if the reeded collar itself fails?

If you look back at the picture and explanation of the striking process we reviewed last time, you will recall that the collar performs three functions. It is responsible for keeping the planchet in place as it is struck, insuring that it remains round and impressing the reeding on the edge as the planchet expands. Also, recall that the collar is designed to float in order to protect the dies should a planchet fail to properly fall into or eject from the striking chamber. It is the collar's ability to float or move that sometimes results in unwanted (from the US Mint's perspective – not ours) situations that result in defective coins being produced.

The root cause of this failure has plagued engineers since the introduction of the first machine. It's a function of the machine's environment (coining press in our case) – its lubricants attract dust, dirt, metal filings, etc which can literally "gum up the works." Thus what was originally designed to keep the press running smoothly having become contaminated with these foreign materials and finding its way between the collar and the lower die has the opposite effect causing the collar to stick and not return to its normal position.

The first resultant error we will examine is the broadstrke. Broadstrikes can occur when the collar partially or fully sticks in the down position. When the collar partially sticks part of it is still exposed to the next planchet so when one examines the edge the reeding only goes partially across the coin as shown in Figure 1. Also, the portion where the reeding is missing tends to be of a slightly greater diameter since there was no collar to retain the metal expansion during the strike. If this were not enough there are two varieties of partial collar broadstrikes. The first is the "railroad rim" that derives its name from its resemblance to a wheel from a train. The reeding is straight and the unstruck portion forms a raised rim. The second is the "tilted wheel" as the name implies the collar and resulting effect are tilted or angled. On the North Carolina quarter of the 25 plus partial collar broadstrikes I have seen they have all been of the tilted variety.

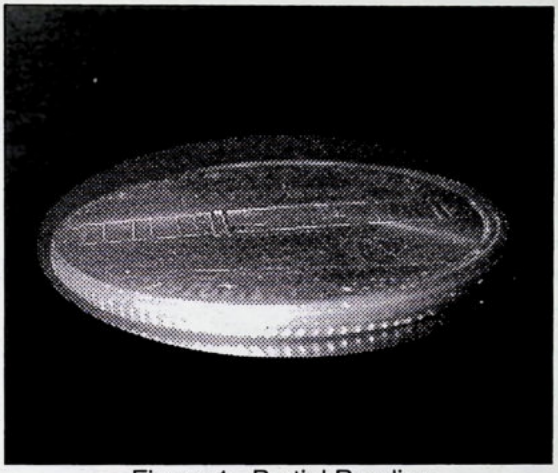


Figure 1: Partial Reeding

When the collar fully sticks in the down position and none of the planchet contacts it the resulting quarter will have no reeding. If the full design appears on the coin, it too is called a "broadstrike." As with the partial collar, the full broadstrike can be further classified into two categories – centered and uncentered (not to be confused with the off-center discussed later). Also, since the collar is not there to check the expansion of the planchet a broadstruck coin will be of a larger diameter than a normal coin of the same denomination. This effect can be quite dramatic, especially on smaller denominations such as the cent and nickel. Of all the error types, uncentered broadstrikes are the most common North Carolina quarter error encountered. I stopped counting them as my census passed 100. It would not be impossible to build a roll of NC quarters with this error.

As the design begins to "slide" off of the planchet or, said another way, is only partially struck on the planchet, the term used to describe the coin changes to "off-center." The point at which a coin crosses the line

Cointinued Page 14

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2005 NCNA CONVENTION

The North Carolina Numismatic Association held its forty-seventh annual Coin Show and Convention at the Hickory Metro Convention Center, September 30th through October 2nd.

The registration table organized by Bill Brewer and manned by members of the Iredell-Statesville Coin Club saw steady business for all three days. Attendance was more than one hundred larger that in 2004.

Bourse chairman Carmichael reported fifty-eight dealers from eleven states The bourse room was completely sold out for the first time since NCNA has met in Hickory

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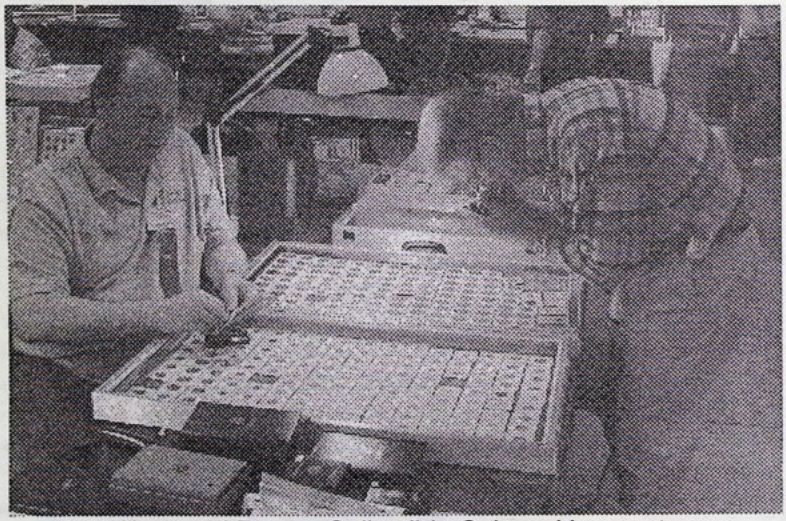

Don Warren of Rowan Collectible Coins with a customer.

Scott Arney and Brad Ciociola led a series of well attended meetings with young numismatists who learned about grading and the history of coins.

There were educational exhibits by Scptt Arney, "Bufaloes in Numismatics" , Mary Brewer, "John Kennedy Remembered" Halbert Carmichael "Birds of Asia" and "How Fast are We Losing Our Common Cents", Ash Harrison, "A Grading Set of Morgan Dollars" and Bob Schreiner, "Colonial Currency of North Carolina."

The educational program was highlighted by talk from Jamie Frankie on Saturday afternoon. In the talk he told how he came to submit the successful design for the 2005 five-cent coin. In the well attended talk he

showed the various designs that he had submitted and how the winning design evolved during the transition from sketch to finished coin. Jamie also signed autographs for a long line of attendees.

The crowd at Jamie Franki's Talk.

A first for the NCNA was an ANA Coin Grading Class. The two-day class was organized by Gregory Field and taught by Dr. Lane Bruner.

Continued Page 13

Mickey Smith

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COIN SHOW CALENDAR

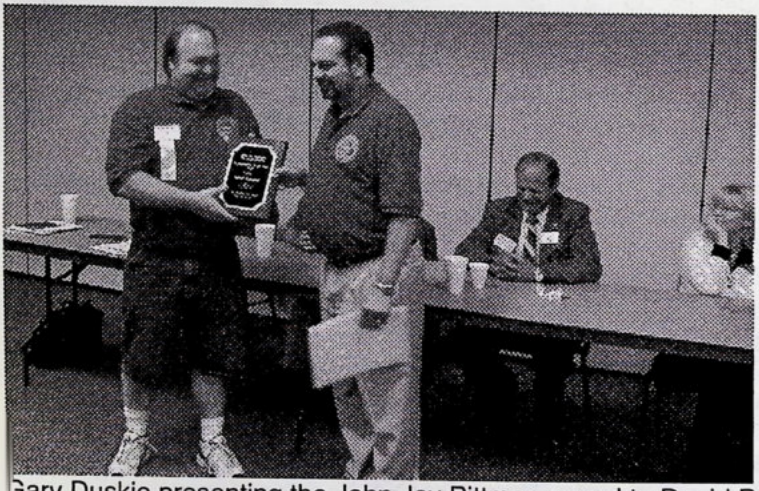
Show promoters, please notify Halbert Carmichael, PO Box 5625, Raleigh NC 27650 or hhcarmichael@mindspring.com as soon as possible of your planned show.

DEC	**2005**
3-4	Cape Fear Coin Club, Fayetteville NC, Mickey Smith, (910) 497-5445
10-11	Rowan County Coin Club, Salisbury Civic Center, Salisbury NC, Dick Sattazahn, (704) 209-3034
17	Sanford NC, Charles Gray (704) 209-3034
JAN	**2006**
21-22	Carolina Coin & Stamp Shows, Holtshouser Bldg, NC State Fairgrounds, Raleigh, Dot Hendrick, (919) 828-9450
27-29	Heart of Carolina Coin Shows, Ramada Inn, Williamsburg VA, Barry Ciociola,Notgeld@aol.com, (919) 477-9703
FEB	**2006**
3-4	Heart of Carolina Coin Shows, Best Western, Burlington NC, Exit 141, I-40 Barry Ciociola,Notgeld@aol.com, (919) 477-9703
12-13	Charlotte Coin Club, Merchandise Mart, Charlotte NC, Jerry Sajbel, jsajbel@comporium.net
20	Greensboro Coin Club, Merchandise Mart, Jerry Sabel, jsajbel@comporium.net
25-26	Salem Coin Club, Salem VA, Am Legion Bldg, Emmett Yonce
25-26	Rocky Mount, Holiday Inn, Richard Thorne, PO Box 61339, Raleigh NC 27661
MAR	**2006**
11-12	Carolina Coin & Stamp Shows, Holshouser Bldg, State Fairgrounds, Raleigh NC, Dot Hendrick
18	Lake Norman Coin Club, Nat Guard Armory, Mooresville NC, Gary Duskie, (704) 660-6581
25-26	Winston-Salem Coin Club, Parker Rec Center, Winston-Salem, Ash Harrison
APR	**2006**
7-9	American Numismatic Assn, Atlanta GA
8	Stanly County Coin Club, Senior Center, 283 N 3rd St., Albemarle NC, Roger Gibson, (704) 982-3408
8-9	Azalea Festival Coin Show, American Legion Bldg, 902 Pine Grove Dr, Larry DeBellis, (910) 799-1676
22-23	Piedmont Regional Shows, Lexington NC, Ash Harrison

May	**2006**
6-7	Carteret Numismatic Society, Crystal Coast Civic Center, Morehead City NC, R. Goodwin, (252) 728-2727
20-21	Salem VA, Am Leg Bldg, Emmett Yonce
19-21	Heart of Carolina Coin Shows, Clarion Hotel, Greensboro NC, Barry Ciociola
JUN	**2006**
2-4	Carolina Coin & Stamp Shows, Merchandise Mart, Charlotte NC, Dot Hendrick
24-25	Raleigh Coin Club, Kerr Scott Bldg, State Fairgrounds, Raleigh, Thomas Powell, ZRX1200@earthlink.net
JUL	
7-9	Heart of Carolina Coin Shows, Best Western, Burlington NC, Barry Ciociola,Notgeld@aol.com, (919) 477-9703
22-23	Salem Coin Club, Salem VA, Am Leg Bldg, Emmett Yonce
28-30	Heart of Carolina Coin Shows, Baxter-Hood Center, Rock Hill SC,Exit 79, I-77, Barry Ciociola
AUG	
16-20	American Numismatic Assn., Denver CO
SEP	
1-3	Heart of Carolina Coin Shows, Greensboro NC, Clarion Hotel, I-40, Exit 213, Barry Ciociola
8-9	Carolina Coin & Stamp Shows, Holtshouser Bldg, NC State Fairgrounds, Raleigh, Dot Hendrick
22-24	Heart of Carolina Coin Shows,Lynchburg VA, Ramada Inn, 3436 Odd Fellows Road, Barry Ciociola
OCT	**2006**
6-8	North Carolina Numismatic Association, Hickory NC, Hickory Metro Convention Center, Exit 125, I-40, Halbert Carmichael
13-14	Heart of Carolina Coin Shows, Best Western, Burlington NC, Barry Ciociola,Notgeld@aol.com, (919) 477-9703
14	Stanly Count Coin Club, Albemarle NC, Roger Gibson
21-22	Lower Cape Fear Coin Club, Am Legiom, Larry DeBellis
28-29	Iredell-Satesville Coin Club, Statesville Civic Center, Bill Brewer, (704) 450-1639
NOV	**2006**
18	Lake Norman Coin club, Nat Gd Armory, Mooresville, Gary Duskie

Convention Report Cointinued from Page 9
Bruner reported that the nineteen class members made the Hickory class the largest that he had seen.

The diner on Saturday night was organized by Mary Brewer and Dot Hendrick. It saw good food and camaraderie shared among dealers and members. The Bason Literary Award for the best article in the previous year's NCNA Journal was presented to David Boitnott for his series on errors among the North Carolina quarters. David also won the John Jay Pittman award for his contributions in writing, exhibiting and as webmaster.



Gary Duskie presenting the John Jay Pittman award to David Boitnott.

Forrest Michael swore in the 2006 NCNA officers and directors (see inside front cover) and then acted as auctioneer for the highlight of the evening: The sale of the last of a limited edition cover celebrating the new nickel (autographed by Jamie Franki) and a large print by Jamie Franki.

J. P. Coins

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ELECTION RESULTS FROM 2005 NCNA ELECTION

For PRESIDENT	
Barry Ciociola	85
Bill Brewer	34
Mickey Smith	2
Larry Cotten	1

For 1st VICE-PRESIDENT	
David Boitnott	98
Bill Brewer	3
Scott Arney	4
R.D. Thompson	1

For 2nd VICE PRESIDENT	
Will Camp	105
Roy Rogers	1
Dot Hendrick	1
Fred Winkler	1

For TREASURER	
Gary Duskie	107
Vince Wheeler	1
Ricky Craft	1
Will Camp	5
Halbert Carmichael	1
Anyone	1

For DIRECTORS	
Bill Brewer	102
Brad Ciociola	55
Larry Cotten	69
Gregory Field	44
Ken Sipe	43
John Yancho	31
Barry Cohen	6

For SECRETARY	
Halbert Carmichael	114
Ken Sipe	1

Total ballots cast: 122 out of 315 voting members.

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Wanted ..... continued from Page 7
between broadstrike and off-center is a bit blurry. By definition, to be off-center, the design must be partially missing on both sides of the coin. Unfortunately, in the area of statehood quarters, many just look at the state or "money" side of the coin in order to charge the premium for an off-center. Compare the two coins in Figure 2 and you will see the subtle difference between the two types. The looseness in which many use the term off-center made making my unofficial census of both broadstrikes and minor off-centers very difficult. As there were many coins that could have gone either way, I tended to lump them together. That being said, I still counted over 50 that were true off-centers in the 10 to 15% range with most at the lower end of the scale.

Figure 2: Broadstrike vs Out of Collar

Off-centers are described by the percentage of blank planchet present and the clock direction the design is going. Major off-center North Carolina quarters (greater than 15%) do not exist or so I was told by every dealer I talked to. They stated that with the tightening of security and quality control at the US Mint, the New York quarter (which preceded the North Carolina) was the last to be found with major off-centers. Discouraged but not deterred I continued my search and one day there it was an unbelievable 50% off-center North Carolina quarter (Figure 3) on eBay.

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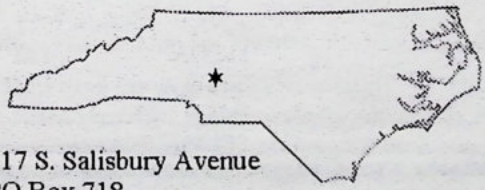
Being the eBay sniper that I am, I sat and watched as the auction ticked to a close with my heart pounding, brow sweating and index finger trembling on the ENTER key ready to pounce at the last second. Thoughts of "I have to have this coin!" and "I am not going to be denied!" were swirling through my head. I decided that if I was going to lose, the winner was going to have to pay and pay dearly! So, I entered a "sizable" bid and waited for the final seconds to count down. Click! Wait ..... I won! Fortunately for me, the final price was well under what I had entered with my last second bid. And as the rush of the auction subsided and normalcy slowly returned this episode had me questioning my own sanity! Talk about being willing to spend "stupid" money on a coin – I was there on this one, but to this day it remains the only one I or any of my dealer friends have seen. I have no regrets – I know I would have had I lost that auction.

Figure 3: Off Center??

Well, I think we will keep it short this time and pause here in our coverage of striking errors as we have seen errors that occur when the planchet fails to feed into the striking chamber properly. Next time we will cover what happens when the planchet fails to eject from the striking chamber as planned. So, until then – keep searching and let me know if you find anything cool!

Rowan Collectable Coins



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Waterworks, Continued from Page 5

Most of the people in attendance really did not realize what all went into a design being chosen and the process it goes through to finally be acceptable to be placed on a coin. Both Jamie and Joe really feel honored to have been chosen to participate in the Artist Infusion Program and are in awe that their designs were selected by the mint and used on a circulating United States coin. They realize their place in history and that future generations of Americans will be collecting coins that they designed.

Some of their anecdotes were very good at detailing their lives and their experiences with our government. Jamie is a man who wanted something that almost every American boy wanted and that was to be the next catcher for the Cincinnati Reds; but like the most of us, we have had to direct our talents elsewhere and Jamie began his art career by drawing baseball players. This practice has made him a premier artist.

Had I not attended his seminar I would have never known that a Buffalo, named Cody, brought in for the launch of the New Buffalo Nickel loved Oreo cookies and had the pleasure of drooling all over the Mint Directors hand.

After the seminar both artists sat down and met each person who attended the seminar and autographed any and all numismatic material that they brought with them. They were also kind enough to sign numerous items for the Young Numismatist Program for the North Carolina Numismatic Association and these items were auctioned off during the Annual Convention in Hickory, NC at the YN Zone Auctions.

Jamie has made numerous appearances at the area coin shows and is always willing to share with North Carolina collectors both young and old. This was evidenced by Jamie's attending the NCNA Convention and coming into the YN Zone and sitting down and talking to the YN's for almost an hour. It was truly one of the most unselfish and touching events I have ever been privileged to be a participant of and everyone in North Carolina is indebted to Jamie for putting North Carolina on the Coin Designing map.

Chesley Y. "Cy" Dellinger, Jr.

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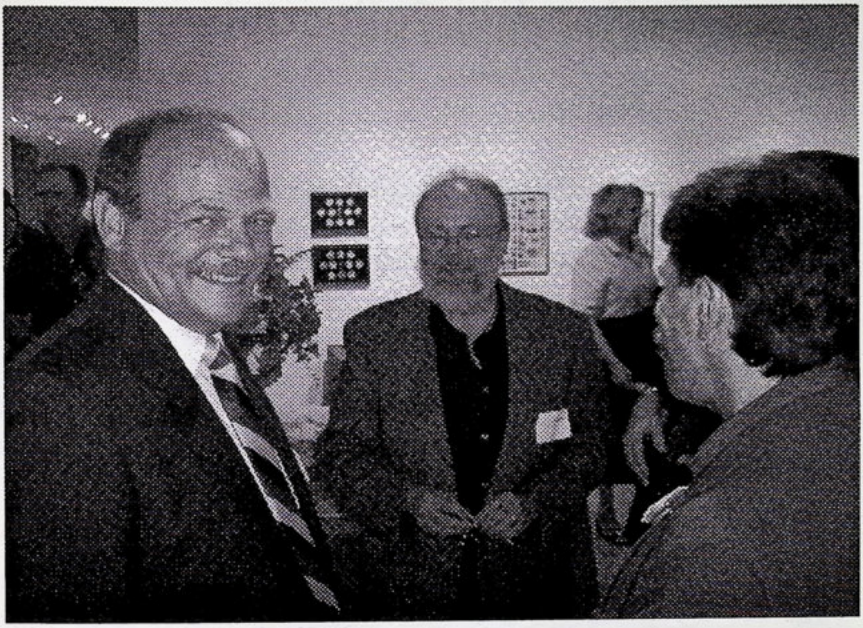

Bill Brewer, Joe Fitzgerald and Barry Ciocciola at the exhibit opening

Jamie's exhibit will be at the Waterworks building in Salisbury until November 2, 2005. Every coin collector should take the time to go and see this exhibit. You can see a lot of Jamie's efforts in Designs for coins, some of which have not been released yet. We could possibly see these designs again. His Design for the Colorado quarter did finish second in the voting.

George Rogers

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2006

JANUARY

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

FEBRUARY

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MARCH

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APRIL

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JUNE

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JULY

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AUGUST

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OCTOBER

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NOVEMBER

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DECEMBER

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24	25	26	27	28	29	30
31						

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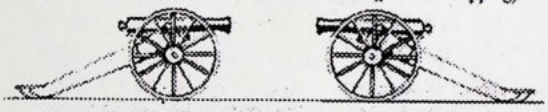

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